

June 27-28, 2019 Male, Maldives

CONFERENCE PROCEEDINGS

BOOK OF ABSTRACTS ROEES-2019

International Conference on Law Business, Management, Economics, Social Sciences (LMES-2019), Male, Maldives



Book of Abstracts Proceeding

International Conference on "Law Business, Management, Economics, Social Sciences" (LMES-2019) Male, Maldives



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(LMES-2019)

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TABLE OF CONTENTS

| ORGANIZING COMMITTEEVI | | | | | |
|--|--|--|--|--|--|
| CO | CONFERENCE CHAIR MESSAGEVII | | | | |
| CO | CONFERENCE SCHEDULEVIII | | | | |
| TRCAK A: BUSINESS MANAGEMENT, ECONOMICS, SOCIAL SCIENCES AND HUMANITITES11 | | | | | |
| 1. | THINK GLOBALLY, ACT LOCALLY" – BSU INTERNATIONAL SUMMER PROGRAM IN SHANGHAI, CHINA 2018 | | | | |
| 2. | EFFECTIVENESS OF DELIVERY METHODS IN THE TRANSFER OF SOFT SKILLS13 | | | | |
| 3. | PUBLIC GOOD CONTRIBUTIONS OF VILLAGE LEADERS AND VILLAGER WELFARE IN RESETTLEMENT14 | | | | |
| 4. | COOPERATION UNDER THE THREAT OF PUNISHMENT IN PUBLIC GOODS GAMES - A META-ANALYSIS | | | | |
| 5. | A STUDY ON SOCIAL DISCOUNT RATE FOR CANADA, CHINA AND BENIN BASED ON FUZZY LOGIC APPROACH16 | | | | |
| 6. | INTERGENERATIONAL CONFLICT OVER POLITICAL ISSUES IN HONG KONG FAMILIES: INSIGHTS FROM PARENT-CHILD DYADS | | | | |
| 7. | THE RELATIONSHIP BETWEEN DEMOCRACY LEVEL AND GOVERNMENT BUDGET: EVIDENCE FROM THAILAND 18 | | | | |
| 8. | SUPPORT FACTORS AND OBSTACLES INFLUENCING IMPLEMENTATION OF GREEN HOTELS19 | | | | |
| FIIT | PURE EVENTS 20 | | | | |

International Conference on "Law Business, Management, Economics, Social Sciences" (LMES-2019)

Male, Maldives

Venue: Maagiri Hotel, Republic of Maldives Male, Maldives

ORGANIZING COMMITTEE

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CONFERENCE CHAIR MESSAGE

Mr. Jiyong

International Conference on "Law Business, Management, Economics, Social Sciences" (LMES-2019) serves platform that aims to help the scholarly community across nations to explore the critical role of multidisciplinary innovations for sustainability and growth of human societies. This conference provides opportunity to the academicians, practitioners, scientists, and scholars from across various disciplines discuss avenues for interdisciplinary to innovations and identify effective ways to address the challenges faced by our societies globally. The research ideas and studies that we received for this conference are very promising, unique, and impactful. I believe these studies have the potential to address key challenges in various sub-domains of social sciences and applied sciences.

I am really thankful to our honorable scientific and review committee for spending much of their time in reviewing the papers for this event. I am also thankful to all the participants for being here with us to create an environment of knowledge sharing and learning. We the scholars of this world belong to the elite educated class of this society and we owe a lot to return back to this society. Let's break all the discriminating barriers and get free from all minor affiliations. Let's contribute even a little or single step for betterment of society and welfare of humanity to bring prosperity, peace and harmony in this world. Stay blessed.

Thank you.

Mr. Jiyong Conference Chair Email: jiyong@roees.org ROEES-2019



Conference Schedule

DAY 01 Thursday (June 27, 2019)

<u>Venue: Maagiri Hotel, Republic of Maldives</u> <u>Male, Maldives</u>

| 09:00 am – 09:10 am | Welcome Reception & Registration |
|---------------------|----------------------------------|
| 09:10 am – 09:20 am | Introduction of Participants |
| 09:20 am – 09:30 am | Inauguration and Opening address |
| 09:30 am – 09:40 am | Grand Networking Session |
| 09:40 am- 10:00am | Tea Break |



Day 01 (June 27, 2019) Time: 10:00 am – 12:30 pm Venue: Room 1

Track A: Business, Economic, Social Sciences and Humanities

| RAMDS-JUNE19-102 | Effectiveness of Delivery Methods in the Transfer of Soft Skills | Monique Keevy |
|------------------|--|--------------------|
| RAMDS-JUNE19-103 | Public Good Contributions of Village Leaders and Villager Welfare in Resettlement | Jingping Li |
| RAMDS-JUNE19-104 | Cooperation under the Threat of Punishment in Public Goods Games - A Meta-Analysis | Roland Cheo |
| RAMDS-JUNE19-105 | A Study on Social Discount Rate for Canada, China and Benin Based on Fuzzy Logic Approach | YAN Li |
| RAMDS-JUNE19-106 | Intergenerational Conflict over Political Issues in Hong Kong Families: Insights from Parent-Child Dyads | Darius K-S. CHAN |
| LMES-JUNE-101 | "Think Globally, Act Locally" – BSU International Summer Program in Shanghai, China 2018 | Chien Wen Yu |
| ARME-069-AFR101 | The Relationship between Democracy Level and Government Budget: Evidence from Thailand | Chittawan Chanagul |
| ARME-069-AFR102 | Support Factors and Obstacles Influencing Implementation of Green Hotels | Sumalee Pumpinyo |

Lunch & Closing Ceremony (12: 30 pm – 01:30 pm)



DAY 02 Friday (June 28, 2019)

City Tour and Shopping Day

All respective guests are free to conduct their own sightseeing and tour. The second day of the event is reserved for this memorable purpose.



X

TRCAK A: BUSINESS MANAGEMENT, ECONOMICS, SOCIAL SCIENCES AND HUMANITITES

Think Globally, Act Locally'' – BSU International Summer Program in Shanghai, China 2018

Chien Wen Yu¹*, Dr. Jabbar Al-Obaidi²

Abstract As the 10th largest university in Massachusetts, and consistent with the university's ongoing efforts towards internationalizing the curriculum, Bridgewater State University always strives to offer educational and cultural opportunities for students, faculty, and staff. This summer, from July 2 through August 2, 2018, eight faculty members from the Departments of Accounting, Art and Art History, Communication Studies, English, History, Management, Philosophy, and Psychology joined an international summer program offered by the College of Continuing Studies (CCS) at Bridgewater State University in collaboration with Massachusetts Education International (MEI) and ONPS. The latter is a partner organization in China with MEI in Boston. The idea of internationalizing the campus and providing global windows for BSU faculty to travel abroad to teach, to conduct research, and to explore other cultures and educational systems is not new. This paper is actually one of the examples of overseas teaching and research collaboration between faculties of different departments and aimed at exploring the Chinese culture and educational systems. This research is intended to analyze and discuss the academic and educational potentials for the international summer program offered by Bridgewater State University jointly with MEI and ONPS and to recommend practical and specific ways and means to improve summer program course offerings, the administration and management in Shanghai or any sites in China, and to enhance and expand its intercultural experiences. ONPS-Bridgewater State University Summer Session in Shanghai is a unique program in China, using the American teaching methodology and Blackboard technology system and offering American transcripts for transfer credits. The research is based on questionnaires to survey students of the ONPS-Bridgewater State University Summer Program in Shanghai held from July 2 through August 2, 2018, and find out the opinions of the program and their suggestions to improve it.

Keywords: Bridgewater State University, International Summer Program, Student Survey, Research analysis

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Effectiveness of Delivery Methods in the Transfer of Soft Skills

Monique Keevy*

Abstract Accounting education has in recent years increasingly emphasised the need for developing soft skills. To this end, various delivery methods have been advocated other than the conventional lecture format during the academic programme. This paper reports on a study of the perceptions of graduates on the effectiveness of delivery methods during the academic programme in transferring soft skills. A questionnaire with open and closedended questions was administered. Graduates reported that soft skills were most effectively developed when using case studies, followed by collaborative learning. Surprisingly, graduates also indicated lectures as an effective method in soft skills development, by ranking this method after collaborative learning. However, the method of computer-based activities, was reported as the least effective method in developing soft skills. This is a concern, given the prevalence and use of computers and technology in the accounting profession. Educators need to do more in inculcating soft skills, by using additional methods such as mentorship programmes and selfassessment.

Keywords: Academic Programme, Accountants, Pervasive Skills

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Public Good Contributions of Village Leaders and Villager Welfare in Resettlement

Jingping Li*

Abstract We examine village leaders' contributions in the public goods game and the subsequent well-being of the villagers they serve under the backdrop of rural-land requisition in seven Chinese villages. We conducted individual face-to-face surveys among villagers from the affected villages during the consent signing period in order to solicit their sup-port levels, followed by a public goods experiment with their village leaders two months after the completion of the relocation. We find that in villages with leaders who contributed more on average, villagers reported higher levels of support for the resettlement project. We also find that villages with leaders with higher contributions had a higher percentage of villagers who signed the contract on the first day and the least number of holdouts at the end of the signing window. We also provide a comprehensive background behind the complications arising from rural-land requisition in China.

Keywords: Public Goods Game, Chinese-Style Resettlement

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Cooperation under the Threat of Punishment in Public Goods Games - A Meta-Analysis

Roland Cheo*

Abstract This paper reviews the current literature on the effect of punishment on contributions in public goods experiments. We conduct a meta-analysis by collecting 67 journal articles (325 independent sessions) published in leading and top science, psychology and economic journals which allow for the punishing of free-riders and low contributors in the public goods game, and report the effect of different punishment rules under different experimental parameters on contributions. We find significant evidence that punishment plays a role in negating the decline of contributions as more periods are played; and punishment plays a role in reinforcing the cooperation between members who are matched with each other throughout the gameplay.

Keywords: Meta-Analysis, Punishment, Voluntary Contribution Mechanism

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A Study on Social Discount Rate for Canada, China and **Benin Based on Fuzzy Logic Approach**

YAN Li*

Abstract The social discount rate (SDR) plays an important role in appraisal of public projects and government policies, in which future costs and benefits must be carefully discounted for intertemporal comparison and summation. In this paper, we propose a SDR model based on fuzzy logic approach and apply it to Canada, China and Benin, as examples of high, middle and low income countries. In addition to conventional economic and financial variables, we also incorporate Hofstede cultural variables for the principal determinant identification of the household savings since cultural factors affect a lot a society's time preferences. Our empirical study shows that the current standard SDR should be 3.6% for Canada, 12.2% for China and 10.7% for Benin. The standard SDR should be adjusted according to the nature of the project. At the end, we suggest that the standard discount rate be re-evaluated every five years to reflect economic and financial market change as well as cultural evolution in the long run.

Keywords: Social discount rate, fuzzy logic

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Intergenerational Conflict over Political Issues in Hong Kong Families: Insights from Parent-Child Dyads

Darius K-S. CHAN*

Abstract Politics-related tension has been growing worldwide, including Hong Kong. One notable incident was the "Occupy Central" Movement in late 2014. Families with members belonging to both pro- and anti-Occupy-Central camps were reported to experience weakened family relationships, and some even sought family-counseling services years after. Whereas researchers have acknowledged politics as a unique and major domain of intergenerational conflict, there is, however, a dearth of relevant empirical data. In this presentation, I will discuss how we adopt a dyadic approach to examine intergenerational conflict between a parent and his/her child over political issues in Hong Kong. Being funded by the Hong Kong Research Grants Council (General Research Fund Project #: 14603117), we designed a 2-wave longitudinal study to test our conceptual model which captures antecedents (e.g., parent-child discrepancies in values) and consequences (e.g., life and family satisfaction) of family conflict over political issues between the two parties. From June to August 2018, we conducted our Wave 1 data collection. With a dyadic design, we made a concerted effort, through various parties (such as schools, community centers, NGOs, etc.), to approach both parents and children (who were either secondary school students aged 16 or above or young adults) to solicit their participation in our survey. We successfully recruited 544 dyads (child aged 16 to 25) to complete the Wave 1 surveys. Path analytic results of the Wave 1 data reveal that larger parent-child value discrepancies were associated with stronger family conflict over political issues as hypothesized. More importantly, such intergenerational conflict was also negatively associated with life satisfaction and family satisfaction, as consequences, for both parents and children. Our findings bear significant implications for both scientific inquiry and policy development.

Keywords: Intergenerational Conflicts, Politics

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The Relationship between Democracy Level and **Government Budget: Evidence from Thailand**

Chittawan Chanagul*

Abstract The main objective of this study is to give an overview of government spending in relation with the level of democracy in Thailand from 1980 through 2018. The statistics provided in this study were derived from the National Statistics Bureau of Thailand and the Polity Index. The results drawn from this study suggest that the government budget between 2008-2018 was on average higher than the previous decades. To be more particular, between 1980-2005 the government budget was around 17 percent of Gross Domestic Product (GDP), irrespective of level of democracy. From 2008 onwards, however, Thailand's government budget was about 21 percent of GDP. Over the period of 1980-2005, the government budget on Public Defense and Health were relatively higher in the administrations with lower level of democracy whereas the budget on education went in opposite direction. Since 2008, however, the government spending on education and public defense were relatively higher in the administrations with higher level of democracy while the government spending on health was higher in governments with lower level of democracy. The total government budget was obviously higher in government with higher level of democracy from 2008 onwards.

Keywords: Democracy Level and Government Budget

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Support Factors and Obstacles Influencing Implementation of Green Hotels

Sumalee Pumpinyo*

Abstract In the current era of the Green Economy, green strategies have great potential to benefit the economy. The hospitality industry has significant solid waste management (SWM) problems, especially in urban areas like Bangkok. Waste generation from hotels has continuously grown due to increased number of visitors. Overall, 9,873 tonnes/day or 3.603 million tonnes/year of waste is being generated in Bangkok. Of that, 3% is incinerated, 10% is converted into fertilizers and the remaining 87% goes into landfills. Hotels are a major contributor of organic/wet waste into landfills. Waste generated from hotels consists of recyclable and organic wastes. In Thailand, a well-managed green hotel can receive government certification. Gold, silver and bronze medals are awarded to hotels to recognize good management. This paper reports on in-depth interviews of nine green hotel managers (1 small, 2 medium, and 6 large hotels) focusing on factors influencing their operations and barriers to their success. Four factors are considered, human resources, investment funding, social, and government aspects. It was found that the most important factor was management support and good communications between the management and staff. These green hotels received no financial support from the government.

Keywords: Waste Management, Hotel Waste Management

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